

FOSSUK
ACCOUNTS

For the Year Ended 31st December 2017

FOSSUK

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FOSSUK**Balance Sheet**
31 December 2017

	<u>31.12.17</u>		<u>31.12.16</u>	
	£	£	£	£
CURRENT ASSETS:				
Bank current account	6,739		10,997	
Debtors & Prepayments	73		-	
	6,812		10,997	
CURRENT LIABILITIES:				
	-		20	
TOTAL ASSETS		6,812		10,977
CAPITAL AND RESERVES:				
Retained Surplus/ (Deficit) for year		(4,165)		4,437
Retained Surplus – B/F		10,977		6,540
TOTAL RESERVES		6,812		10,977

FOSSUK

Notes to the Financial Statements For the Year Ended 31 December 2017

1. SUBSCRIPTIONS

Arrears: These represent outstanding subscriptions not paid to 31 December 2016 and received during 2017.

2017 subscriptions represent the actual amounts received during the year, a marked reduction. No Provision was made for any outstanding amounts for the year ended.

2. AGM

Total received	£ 860	
Total expenditure	£3,635	
		Net Deficit (£2,775)

The Calendar creation for the AGM, amounting to £727.50 was covered, as a donation, by ON-IDLE. The AGM expenses included £29.70 for the Calendar print cost.

3. **Project Forum** None held during the year.

4. **Travel Expenses** These represent expenses paid to OSA delegates.

5. **Website Design** The new Website design by ON-IDLE, at a reduced cost of £2,328, was launched during the year,

6. **Website Advertising** Skincode AG – paid £1,260 for their advertising on the Website.

7. **Project Forum:** None held during the year.

FOSSUK**Income & Expenditure Account**
For the Year Ended 31 December 2017

	Notes	<u>Year Ended</u>		<u>Year Ended</u>	
		<u>31.12.17</u>		<u>31.12.16</u>	
		£	£	£	£
<u>INCOME</u>					
Subscriptions : Year ended	1	231		531	
Arrears		20		85	
AGM (Net)	2	(2,775)		(484)	
Website Advertising	6	1,260		2,520	
Project Income (Net)	3	-		17	
Sponsorship received		-		4,300	
			<u>1,264</u>		<u>6,969</u>
TOTAL INCOME/DEFICIT					
<u>EXPENDITURE</u>					
Sponsorship & Donations		-		1,000	
Travelling expenses:		-		-	
OSA Delegates	4	343		100	
Website costs	5	2,328		1,250	
Bank charges		-		32	
President's expenses		-		150	
Sundry Expenses		11		-	
Insurance		219		-	
			<u>2,901</u>		<u>2,532</u>
Total Expenditure					
NET SURPLUS/ (DEFICIT) FOR YEAR			<u><u>(4,165)</u></u>		<u><u>4,437</u></u>

FOSSUK

Independent Examiners report

I report on the accounts for the year ended 31 December 2017, which are set out on pages 1 to 3.

Respective responsibilities:

FOSSUK are responsible for the preparation of the accounts and it is considered that an audit, as required by statute, is not required for this year and that 1 independent examiner is needed as required by the constitution.

It is my responsibility to:

- Examine the accounts.
- To state whether particular matters have come to my attention.

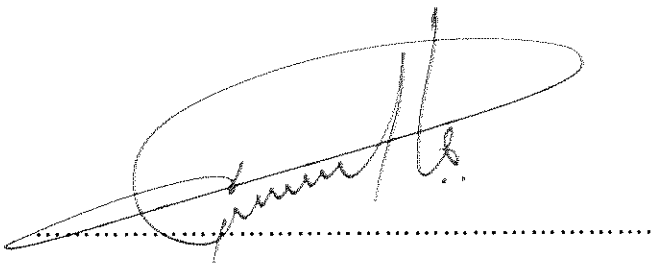
Basis of independent examiners report

My examination was carried out and this includes a review of the accounting records kept and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations concerning any such matters. Consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no other matters have come to my attention:

- (1) which gives reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements, have not been met;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J. G. Bonello FAIA, FFA, FIPA
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Salisbury SP5 2NH

Date: 11th April 2018